

Allis Electric Co., Ltd

Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The 2023 General Shareholders' Meeting will be held on Wednesday, June 21, 2023 at 9:00a.m at 2F, No.19-10, Sanchong Rd., Nangang Dist., Taipei City. (Nankang Software Park Convention Center)

Type of meeting : physical meeting.

1.The agenda for the Meeting is as follows :

Reported Matters

- (1) Report on 2022 Business Report of the Company.
- (2) Report on the Company's endorsements/guarantees and external investments.
- (3) Report on the Distribution of Employee Remuneration and directors of the Company for 2022.
- (4) Report on the Audit Committee's review of the 2022 annual final accounting books and statements.

Approval Matters

- (1) Approval of the Company's 2022 Business Report and Financial Statements.
- (2) Approval of the Company's 2022 Profit Distribution Proposal.

Discussions

- (1) Proposal for surplus profit distributed in the form of new shares.
- (2) Discuss the revision of some articles of the company's "Director Election Method".

Elections

Re-election of the Company's directors.

Other Agenda

Release of non-competition restriction on newly elected directors and their representatives.

2.The major items of the proposal for distribution of 2022 profits adopted are as follows :

Cash dividends (NT\$1.00 per share)

Stock dividends (NT\$0.30 per share)

3. Pursuant to Article 172 of the Company Act, the Company shall disclose the main content on the Taiwan Stock Exchange Market Observation Post System (<https://mops.twse.com.tw>).

4. The number of directors to be elected at the shareholders' meeting: 12 directors (including 3 independent directors).

Director Candidates :

Huide Industrial Co., Ltd. Representative : Sung, He-Yeh ; Cheng, Chao-Pin ;

Zhenrui Investment Co., Ltd. Representative : Yang, Chen-Tung ; Li, Wen ;

Chen, Wen-Chin ; Chen, Ming-Sheng ; Du-Du Investment Co., Ltd.

Representative : Sung, Wen-Yeh ; Cho, Shu-Chi ; Lo, Shui-Lung.

Independent Director Candidates: Yu Shan TingWu, Ying-Chin ; Huang, Jui-Hsiang ; Hu, Hsiang-Chi

For other relevant information relating to the candidates, please refer to the website (<https://mops.twse.com.tw>)

5. Stocks Transfer Suspension: Pursuant to Article 165 of the Company Act, Company's stock transfer will be suspended from April 23, 2023 to June 21, 2023.

6. The shareholder voting right could be exercised through the Internet during the period from May 22, 2023 to June 18, 2023. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<http://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.

Board of Directors

Allis Electric Co., Ltd.