

Allis Electric Co., Ltd

Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The 2024 General Shareholders' Meeting will be held on Wednesday, June 26, 2024 at 9:00a.m at 2F, No.19-10, Sanchong Rd., Nangang Dist., Taipei City. (Nankang Software Park Convention Center)

Type of meeting : physical meeting.

1.The agenda for the Meeting is as follows :

Reported Matters

- (1) Report on 2023 Business Report of the Company.
- (2) Report on the Company's endorsements/guarantees and external investments.
- (3) Report on the Distribution of Employee Remuneration and directors of the Company for 2023.
- (4) Report on the Audit Committee's review of the 2023 annual final accounting books and statements.
- (5) Issuance of the first Domestic Unsecured Convertible Bonds.

Approval Matters

- (1) Approval of the Company's 2023 Business Report and Financial Statements.
- (2) Approval of the Company's 2023 Profit Distribution Proposal.

Discussions

- (1) Proposal for surplus profit distributed in the form of new shares.
- (2) Discuss the revision of some articles of the company's "Director Election Method".

Elections

Proposal for By-election of Independent Director of the Company.

Other Agenda

Release of non-competition restriction on newly elected directors and their representatives.

2.The major items of the proposal for distribution of 2023 profits adopted are as follows :

Cash dividends (NT\$1.60 per share)

Stock dividends (NT\$0.20 per share)

3.Pursuant to Article 172 of the Company Act, the Company shall disclose the main content on the Taiwan Stock Exchange Market Observation Post System (<https://mops.twse.com.tw>).

4. Proposed by the Board

Re-election of the Company's independent directors.

(1)Mr. Wu, Yin-Chin, an independent director of the Company, applied for resignation on February 15, 2024, and therefore one independent director will be by-elected.

(2)The newly by-elected independent director will take office immediately after being elected with the term of office starting from June 26, 2024 and ending on June 20, 2026, which is same as the term of office of this Board of Directors.

(3)The independent directors shall be elected under the candidate nomination system. Shareholders shall elect independent directors from independent director candidate list. The independent director candidate list has been reviewed and approved by the board of directors on 14 March 2024. The candidate list is enclosed.

List of Candidates Nominated for Independent Directors : Yen-Shin-Lai

5.Stocks Transfer Suspension: Pursuant to Article 165 of the Company Act, Company's stock transfer will be suspended from April 28, 2024 to June 26, 2024.

6.The shareholder voting right could be exercised through the Internet during the period from May 27, 2024 to June 23, 2024. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<http://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.

Board of Directors

Allis Electric Co., Ltd.